

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	658	135	-0.2	-0.1	-2.8	17.9	14.8
Saudi (TASI)	429	10,464	0.0	3.6	-0.1	20.4	16.6
Abu Dhabi (ADI)	144	9,423	-0.8	-4.3	-7.7	39.9	15.8
Kuwait All Share Index (PR)	86	7,015	-0.2	-3.2	-3.8	14.8	17.3
Kuwait All Share Index (TR)	86	8,902	-0.2	-3.0	-3.6	18.3	17.3
Qatar (QE Index)	68	10,101	-0.2	-4.4	-5.4	6.9	11.2
Dubai (DFMGI)	36	3,326	-0.7	-3.2	-0.3	24.7	9.2
S&P GCC Shariah	11	1,073	-0.0	0.8	0.3	20.3	16.4
Oman (Muscat SM)	6	4,853	0.2	2.1	-0.1	10.8	11.1
S&P GCC Shariah	6	1,878	-0.7	-2.8	-0.9	10.6	7.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	52,035	2,702	0.4	-0.4	3.8	19.0	18.2
U.S. (S&P 500)	35,086	3,978	0.2	0.2	3.6	21.1	20.1
U.K. (FTSE)	2,507	7,472	0.9	-5.1	0.3	14.4	11.2
Japan (Topix)	5,457	1,962	0.3	-1.6	3.7	14.9	12.4

Emerging Markets							
MSCI EM Index	6,371	964	-0.8	0.0	0.8	8.3	12.0
China (Shanghai Indx.)	6,475	3,408	-0.4	-0.9	5.2	6.9	13.8
India (Sensx)	1,367	57,654	0.2	-2.2	-5.2	30.4	21.2

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	78	74	-	4.7	-2.1	31.4	17
Saudi Aramco	34	32	-0.2	0.9	-	7.3	12
Saudi National Bank	34	46	-0.1	-3.6	-9.8	12.8	11
SABIC	22	90	0.1	2.1	1.1	11.6	16
Saudi Telecom	19	40	0.6	14.5	10.0	7.5	17
United Arab Emirates							
Intl. Holdings Co.	41	395	-0.3	-0.0	-3.7	208.1	57
FAB	24	13	-0.3	-8.0	-24.2	14.7	11
ETISALAT	22	23	-1.2	-8.2	2.4	23.6	21
Emaar Properties PJSC	9	5	-0.7	-3.8	-8.0	38.5	6
Emirates NBD Bank	8	13	-1.9	-7.0	-2.7	23.5	6

Kuwait							
NBK	24	1,049	-0.5	-2.0	-2.7	16.2	16
KFH	22	823	-0.2	-4.0	-	22.8	25
Zain	3	534	-0.7	-4.5	-5.2	3.1	12
Agility	3	614	0.5	1.8	-14.7	24.7	40
Commercial Bank of Kuwait	3	533	-	6.0	6.6	2.2	14

Qatar							
Qatar National Bank	20	16	-1.2	-3.9	-10.0	-2.4	11
Qatar Islamic Bank	9	18	0.5	-2.1	-1.9	7.3	11
Industries Qatar	7	13	-0.8	-8.0	-0.1	23.1	9
Commercial Bank	5	6	-0.7	-5.4	16.4	12.6	9
Masraf Al Rayan	5	3	1.5	-2.6	-17.0	-8.9	18

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mobile Telecommunications Company Saudi Arabia SJSC	KSA	1.9	7.4%	22.5%	26.4%
Aldrees Petroleum and Transport Services Company SJSC	KSA	1.9	5.6%	12.4%	27.7%
Company for Cooperative Insurance SJSC	KSA	2.6	4.9%	14.9%	32.9%
Mouwasat Medical Services Company SJSC	KSA	2.8	3.9%	24.7%	7.8%
Dr Sulaiman Al-Habib Medical Services Group Co	KSA	6.6	3.8%	17.3%	23.3%

Top 5 Losers* ▼

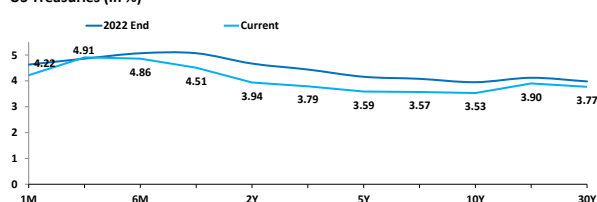
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Marine Dredging Company PJSC	UAE	1.4	-10.0%	-33.8%	3.0%
SABIC Agri-Nutrients Company SJSC	KSA	8.1	-8.6%	-4.6%	-12.9%
Alpha Dhabi Holding PJSC	UAE	7.9	-4.8%	-2.0%	-22.3%
Q Holding PSC	UAE	2.0	-3.0%	-19.1%	-44.0%
Arab National Bank	KSA	4.6	-2.8%	12.5%	-19.2%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

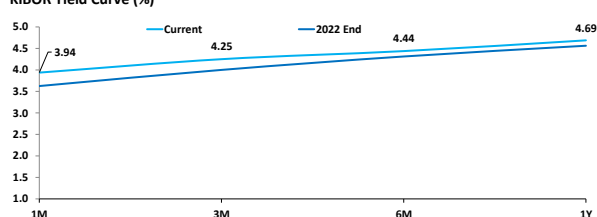
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,851	201	135	50	16	1,233
Abu Dhabi	312	79	12	31	36	371
Kuwait	101	156	38	44	74	134
Qatar	92	50	29	16	5	99
Dubai	42	54	5	15	34	75
Total	2,399	540	219	156	165	1,913

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	67.5	79.2	48.5
Abu-Dhabi	46.6	71.1	39.3
Dubai	79.6	141.7	68.2
Kuwait	47.7	66.9	38.3
Qatar	48.2	73.1	41.2
Bahrain	241.8	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.1	3.6	3.5	-
Euro Region (Euro Deposit)	3.0	2.2	2.2	-1.3
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-0.9
KSA (Saudi Arabian Riyal Deposit)**	5.7	4.5	4.5	0.9
UAE (UAE Dirham Deposit)	5.0	4.5	4.1	0.6
Qatar (Qatar Rial Deposit)	2.9	4.4	4.1	0.6
Oman (Omani Rial Deposit)	2.8	5.7	5.7	2.2
Bahrain (Bahraini Dinar Deposit)	6.0	5.9	6.9	3.4
Last FOMC Meeting Date: Mar 21/22 Next FOMC Meeting Date: May 02/03				

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,956.6	-1.0	7.1	7.2	1,993.5	1,621.6
Silver \$/oz	23.1	-0.5	10.4	-3.6	25.8	17.9
IPE Brent \$/bbl	78.1	4.2	-6.9	-9.1	123.6	73.0
Bitcoin (1BTC=\$)	27,142.0	-1.3	17.3	64.2	47,459.0	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.3	2.1	0.9	1.1	1.0
Yen (1 USD =)	131.6	0.7	-3.4	0.3	150.1	121.7
KWD (1 USD =)	0.3	0.1	-0.2	0.2	0.3	0.3
CNY (1 EUR =)	6.9	0.2	-0.7	-0.2	7.3	6.3
CBOE VIX index	20.6	-5.2	-0.5	-4.9	34.8	17.9

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For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647, Email: research@markaz.com